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LAND AUCTION

SIMULCAST LIVE AND ONLINE

40.87± Acres, McPherson County, Kansas

Monday, April 15, 2024 | 10:00 AM

Best Western Plus | 200 North Champlin Street, McPherson, Kansas

Highlights:

- Possible Rural Home Site
- Exceptional Access
- Productive Farmland
- Excellent Hunting



For additional information, please contact:

Van Schmidt, Agent/Auctioneer

(620) 345-6879

VSchmidt@FarmersNational.com

Bidding starts | Monday April 8, 2024, at 10:00 AM
Bidding closes | Monday, April 15, 2024, at close of live event

To register and bid go to: www.fnctbid.com

Property Information

Location:

The property is located southwest of McPherson, Kansas.

Legal Description:

A portion of the South Half of the South Half of the Northeast Quarter and a portion of the Southeast Quarter of Section 31, Township 19 South, Range 4 West. Per the Survey.

Property Description:

Don't miss this incredible opportunity within 10 minutes of McPherson Kansas! 40.87 acres of highly productive cropland, timber and grass could be your own hunting property, or dream home location!

Farm Data:

Cropland	17.00 acres
Timber	<u>23.87 acres</u>
Total	40.87 acres



Property Location Map



Aerial Map



Soils Map



SOIL CODE	SOIL DESCRIPTION	ACRES	%	CPI	NCCPI	CAP
3800	Crete silt loam, 0 to 1 percent slopes, loess plains and breaks	14.56	35.39	0	65	2s
2266	Tobin silt loam, occasionally flooded	13.12	31.89	0	84	2w
3801	Crete silt loam, 1 to 3 percent slopes, loess plains and breaks	12.85	31.23	0	63	2e
3829	Crete silty clay loam, 1 to 3 percent slopes, eroded	0.61	1.48	0	55	2e
TOTALS		41.14(*)	100%	-	70.29	2.0



Simulcast Auction Terms

Minerals: All mineral interests owned by the Seller, if any, will be conveyed to the Buyer(s).

Taxes: Real estate taxes will be prorated to closing.

Conditions: This sale is subject to all easements, covenants, restrictions of record, and leases. Each Bidder is responsible for conducting, at their own risk, their own inspections, inquiries, and due diligence concerning the property. All property is sold on an "AS IS-WHERE IS" basis with no warranties or guarantees, either expressed or implied, by the Seller or Farmers National Company.

Possession: Possession will be granted at closing on May 15, 2024 or such other date agreed to by the parties. Subject to current lease.

Earnest Payment: A 10% earnest money payment is required on the day of the bidding. The payment may be in the form of cashier's check, personal check, company check, or wired funds. All funds will be deposited and held by Security 1st Title, McPherson, Kansas.

Contract and Title: Immediately upon conclusion of the bidding, the high bidder(s) will enter into a real estate contract and deposit with Security 1st Title the required earnest payment. The Seller will provide an owner's policy of title insurance in the amount of the contract price. The cost of title insurance and any escrow closing services will be equally paid by both the Seller and Buyer(s). Sale is not contingent upon Buyer(s) financing.

Closing: The sale closing is on May 15, 2024, or such other date agreed to by the parties. The balance of the purchase price will be payable at closing in guaranteed funds or by wire transfer at the discretion of Security 1st Title.

Survey: At the Seller's option, the Seller shall provide a property survey sufficient to provide good title where there is not an existing legal or where new boundaries are created. The Buyer will pay the survey cost. Final contract prices will not be adjusted to reflect any difference between the advertised and actual surveyed acres.

Sale Method: The real estate will be offered in one individual tract. All bids are open for advancement until the Auctioneer announces that the real estate is sold or that the bidding is closed. Bidding increments are solely at the discretion of the Auctioneer. Absentee or telephone bids will be accepted with prior approval of Farmers National Company and Seller. All decisions of the Auctioneer are final.

Approval of Bids: Final sale is subject to the Seller's approval or rejection.

Agency: Farmers National Company and its representatives are acting as Agents of the Seller.

Announcements: Information provided herein was obtained from sources deemed reliable, but neither Farmers National Company nor the Seller makes any guarantees or warranties as to its accuracy. All potential bidders are urged to inspect the property, its condition, and to rely on their own conclusions. All sketches, dimensions, and acreage figures are approximate or "more or less." Any announcements made auction day by Farmers National Company will take precedence over any previous printed materials or oral statements. Farmers National Company and Seller reserve the right to preclude any person from bidding if there is any question as to the person's credentials or fitness to bid.

Seller: Justin Thompson

Auctioneer: Van Schmidt, KS #00038038

Online Simultaneous Bidding Procedure: The online bidding begins on Monday, April 8, 2024, at 10:00 AM. Bidding will be simultaneous with the live auction at 10:00 AM on Monday, April 15, 2024, with bidding concluding at the end of the live auction.

To register and bid on this auction go to: www.fnccbid.com

All bids on the tract will be visible online, but the identity of bidders is confidential. See auction terms and conditions for minimum bid requirements and details.

Server and Software Technical Issues: In the event there are technical difficulties related to the server, software, or any other on-line auction-related technologies, Farmers National Company reserves the right to extend bidding, continue the bidding, or close the bidding. Neither the company providing the software nor Farmers National Company shall be held responsible for a missed bid or the failure of the software to function properly for any reason. E-mail notification will be sent to registered bidders with updated information as deemed necessary by Farmers National Company.