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# FOR SALE BY BIDS

12.41± Acres, Jerauld County, South Dakota

Offered in One Tract

**BIDS DUE: Friday, March 20, 2026 by 12:00 PM**

**Contact Agents for Additional Details!**

## Highlights:

- 24 grain bins offering 785,000 bushels of storage
- Leg system in place for fast, efficient grain handling
- Possible tax shelter



EQUAL HOUSING  
OPPORTUNITY

**For additional information, please contact:**

Lee Kinney, Agent | (605) 222-0774  
[LKinney@FarmersNational.com](mailto:LKinney@FarmersNational.com)

Sam Hanson, Agent | (605) 520-6349  
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# Property Information

**Directions to Property:** First Railway Addition, Lane, South Dakota  
201 Railway Street, Lane, South Dakota.

**Farm Data:**

Buildings 12.41 acres  
Total 12.41 acres

**Legal Description:** Lots 2-3-4 First Railway Addition

**Taxes:** \$7,845.50

**Property Description:** Once-in-a-lifetime opportunity to own a solid, working grain setup—24 bins totaling 785,000 bushels, complete with leg system, drive-over receiving pit, drive-under load-out, and a storage shed with conveyor. Currently rented at roughly 80% capacity, this is a turnkey grain operation with income in place and upside ahead. Built to work and ready to pay.

**Improvements:**

Bin #	Brand	Width/Rings	Peak Cap	Year Built	Raised Floor	Aeration	Unload Size	Power Sweep
1	Sioux	42/6 Wide	27,500	1987	Yes	Full	8"	No
2	Sioux	42/6 Wide	27,500	1987	Yes	Full	8"	No
3	Sioux	42/6 Wide	27,500	1987	Yes	Full	8"	No
4	Sioux	42/6 Wide	27,500	1987	Yes	Full	8"	No
5	Sioux	42/6 Wide	27,500	1987	Yes	Full	8"	No
6	Sioux	42/6 Wide	27,500	1985	Yes	Full	8"	No
			<b>165,000</b>					
7	Sioux	42/6 Wide	27,500	1985	Yes	Full	8"	No
8	Sioux	42/6 Wide	30,000	1985	No	Flush-V	8"	No
9	Sioux	42/6 Wide	30,000	1985	No	Flush-V	8"	No
10	Sioux	42/6 Wide	30,000	1985	No	Flush-V	8"	No
			<b>117,500</b>					
11	Sioux	42/6 Wide	30,000	1986	No	Flush-V	8"	No
12	Sioux	42/6 Wide	30,000	1986	No	Flush-Square	8"	No
13	Sioux	42/6 Wide	30,000	1986	No	Flush-Square	8"	No
14	Sioux	42/6 Wide	30,000	1986	No	Flush-Square	8"	No
15	Sioux	42/6 Wide	30,000	1986	No	Flush-Square	8"	No
16	Sioux	42/6 Wide	30,000	1986	No	Flush-Square	8"	No
17	Sioux	42/6 Wide	30,000	1986	No	Flush-Square	8"	No
18	Sioux	42/6 Wide	30,000	1986	No	Flush-Square	8"	No
19	Sioux	42/6 Wide	30,000	1986	No	Flush-Square	8"	No
20	Sioux	42/6 Wide	30,000	1986	No	Flush-Square	8"	No
21	Sioux	42/6 Wide	30,000	1987	No	Flush-Square	8"	No
			<b>330,000</b>					
22	Brock	48/13 Narrow	57,000	2004	Yes	Full	10"	Yes - Sukup
23	Brock	48/13 Narrow	57,000	2004	Yes	Full	10"	Yes - Sukup
24	Brock	48/13 Narrow	57,000	2004	Yes	Full	10"	Yes - Sukup
			<b>171,000</b>					
Totals			783,500					

Grain Leg	Sudenga	7,500bph	2004
Grain Drag	Sudenga	7,500bph	2004
Dryer	FarmFans		
Dryer Wet Leg	Sudenga	2,000bph	
Dryer Dry Leg	Custom	5,000bph	

East Shop is a 30x40 fully spray foamed with updated lighting, insulated garage door, and stubbed for bathroom. West Shed is a 40x80 cold storage shed. Roof auger previously used for DDG's and/or fertilizer.

Aug '24 - Aug '25 Electricity - \$10,100  
Annual Taxes - \$7845

### Location Map



### Aerial Map



## For Sale By Bid Terms

**Minerals:** All mineral interests owned by the Seller, if any, will be conveyed to the Buyer(s).

**Taxes:** Real estate taxes will be prorated to closing.

**Conditions:** This sale is subject to all easements, covenants, restrictions of record, and leases. Each Bidder is responsible for conducting, at their own risk, their own inspections, inquiries, and due diligence concerning the property. All property is sold on an "AS IS-WHERE IS" basis with no warranties or guarantees, either expressed or implied, by the Seller or Farmers National Company.

**Possession:** Possession will be granted at closing on April 30, 2026, or such other date agreed to by the parties. Subject to current lease.

**Earnest Payment:** A 10% earnest money payment is required at the close of the bidding. The payment may be in the form of cashier's check, personal check, company check, or wired funds. All funds will be deposited and held by the closing agent.

**Contract and Title:** Immediately upon conclusion of the bidding, the high bidder(s) will enter into a real estate contract and deposit with the closing agent the required earnest payment. The Seller will provide a current abstract of title at their expense. The Seller will provide an owner's policy of title insurance in the amount of the contract price. The cost of title insurance will be equally paid by both the Seller and the Buyer(s). The cost of any escrow closing services will be equally paid by both the Seller and the Buyer(s). **Sale is not contingent upon Buyer(s) financing.**

**Closing:** The sale closing will be on April 30, 2026, or such other date agreed to by the parties. The balance of the purchase price will be payable at closing in guaranteed funds or by wire transfer at the discretion of the closing agent.

**For Sale by Bids:** Written bids will be received at the office of **Lee Kinney, PO Box 563, Onida, South Dakota 57564 up to March 20, 2026 at 12:00 PM.** Those submitting the highest written bids will be notified and invited to participate in an oral bidding to be held at 10:00 AM on March 24, 2026 at the property location.

Bids should be for the total dollar amount and not per acre. Seller reserves the right to reject any and all bids and to modify bidding requirements at their discretion.

**Approval of Bids:** Final sale is subject to the Seller's approval or rejection.

**Agency:** Farmers National Company and its representatives are acting as Agents of the Seller.

**Announcements:** Information provided herein was obtained from sources deemed reliable, but neither Farmers National Company nor the Sellers make any guarantees or warranties as to its accuracy. All potential bidders are urged to inspect the property, its condition, and to rely on their own conclusions. All sketches, dimensions, and acreage figures are approximate or "more or less." Any announcements made auction day by Farmers National Company will take precedence over any previous printed materials or oral statements. Farmers National Company and Seller reserve the right to preclude any person from bidding if there is any question as to the person's credentials or fitness to bid.

**Seller:** Rolling Hills Equipment LLC



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